Exhibit N

			HND	soal An	alysis c	HUD Goal Analysis of nheli07-he1_12222006)7-he1_	1222200	9(
					Low/Mod	Mod			Underserved	erved			Special Affordable	ffordable	
				Main Goals	Soals	o-qns	Sub-Goals	Main Goals	Soals	Sub-Goals	oals	Main (Main Goals	Sub-Goals	oals
	Total Current UPB	Total Loans	Total Units	Hit Rate	Surplus/ Deficit	Hit Rate	Surplus/ Deficit	Hit Rate	Surplus/ Deficit	Hit Rate	Surplus/ Deficit	Hit Rate	Surplus/ Deficit	Hit Rate	Surplus/ Deficit
Results From Entire File	\$ 491,363,526.96	3,025	3,210	68.27%	420	100.00%	419	58.98%	664	62.24%	227	31.80%	242	49.23%	250
ults Where Loans Meet the Pooling \$ 491,363,526.96	\$ 491,363,526.96	3,025	3,210	68.27%	420	100.00%	419	58.98%	664	62.24%	227	31.80%	242	49.23%	250
sults Where Loans Do Not Meet the Pooling Requirements		1	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	%00:0	0
	- 8	-	-	0.00%	0	0.00%	0	%00.0	0	0.00%	0	0.00%	0	%00.0	

250

49.2%

382

9//

250

49.2%

382

922

0

%0.0

Surplus/ (Deficit)

Hit Rate

Special Affordable
Qualified
Units Hi

Eligible Units

Corporate Goal

Surplus/ (Deficit)

Hit Rate

Underserved Area
Qualified
Units Hi

Eligible Units

Corporate Goal

Surplus/ (Deficit)

Hit Rate

Qualified Units

Low/Mod Eligible Units

Corporate Goal 46.0%

176

Results From Entire File

922

Results Where Loans Meet the

Pooling Requirements

HUD Sub-goal Analysis of nheli07-he1_12222006 (Single Family Owner Occupied Mortgages in Metro Areas)

				HUD Go	al Analy	sis of nho	eli07-he1	Goal Analysis of nheli07-he1_12222006	90					
	Low/Mod					'n	Jnderserved Area	.ea			Sp	Special Affordable	ole	
	Eligible	Qualified		Surplus/	Corporate	Eligible	Qualified		Surplus/	Corporate	Eligible	Qualified		Surplus/
Corporate Goal	Units	Units	Hit Rate	(Deficit)	Goal	Units	Units	Hit Rate	(Deficit)	Goal	Units	Units	Hit Rate	(Deficit)
23.0%					38.0%					23.0%				
Results From Entire File	2,748	1,876	68.3%	420		3,164	1,866	29.0%	664		2,748	874	31.8%	242
Results Where Loans Meet the Pooling Requirements	2,748	1,876	68.3%	420		3,164	1,866	29.0%	664		2,748	874	31.8%	242
Results Where Loans Do Not Meet the Pooling Requirements	1		%0.0	0		•	•	%0.0	0		•	•	%0.0	0
		1	%0.0	0			•	%0.0	0		•	•	%0'0	0

NOTES:

Results Where Loans Do Not Meet the Pooling Requirements

			(Repor	(Report Header identifies whether main goal or sub-goal)	identif	fies whe	ther mair	goal or	sub-goa	(1				
	Low/Mod					ח	Underserved Area	rea			S	Special Affordable	ple	
	Eligible	Qualified		Surplus/	Corporate	Eligible	Qualified		Surplus/	Corporate	Eligible	Qualified		Surplus/
Corporate Goal	Units	Units	Hit Rate	(Deficit)	Goal	Units	Units	Hit Rate	(Deficit)	Goal	Units	Units	Hit Rate	(Deficit)
A1 (%)					A2 (%)					A3 (%)				
Results From Entire File	B1	C1	C1/B1 C1 - (B1	C1 - (B1 * A1)		B2	C2	C2/B2	C2 - (B2 * A2)		B3	ေ	C3/B3	C3 - (B3 * A3)
Results Where Loans Meet the Pooling Requirements	D1	E1	E1/D1	E1/D1 E1 - (D1 * A1)		D2	E2	E2/D2	E2 - (D2 * A2)		D3	E3	E3/D3	E3 - (D3 * A3)
Results Where Loans Do Not Meet the Pooling Requirements	Ξ	61	G1/F1	G1/F1 G1 - (F1 * A1)		F2	G2	G2/F2	G2/F2 G2 - (F2 * A2)		F3	89	G3/F3	G3/F3 G3 - (F3 * A3)
	H	J1	H1/J1	J1 - (H1 * A1)		H2	J2	H2/J2	J2 - (H2 * A2)		H3	J3	H3/J3	J3 - (H3 * A3)

Refer to attachment for definitions of goals. Sub-goals are measured in mortgages, based on the goal qualification of the owner occupied unit if the property contains more than one unit. Please note that the term "unit" is used when referring to sub-goals for simplicity,

- A: HUD established Goal or Sub-goal Target. Note that values change annually through 2008. Need to discuss if this should be an annual update or to allow user entry
- Eligibility for counting towards goals is generally a loan attribute, with the exception noted below. The following loans and units are ineligible for goal counting, and excluded from the denominator: o FHA insured or VA guaranteed mortgages. ä

 - o Mortgages on second homes.
- o Mortgages that have already been included in a prior year GSE goal submission.
 - o Mortgages that have already been counted by another GSE.
- o Mortgages originated prior to January 1, 1993 for which insufficient data are available to determine goal qualification.
 - Rental units in investment properties and owner/occupied 2 4 unit properties for which unit rent is unavailable.
- Only owner/occupied purchase money mortgages on properties in HUD defined metropolitan areas are eligible for sub-goals.

Qualified units are the population of units with the eligible universe that meet the conditions for the appropriate goal

ö

- A unit may qualify for just one, two or all three goals. A unit may not qualify for the Special Affordable goal unless it also qualifies for the Low/Mod goal. Low/Mod and Underserved Area goals are independent of each other. By definition, Special Affordable is a subset of the Low/Mod qualifying units.
- D: The number of eligible units when the original universe is subset to contain only those mortgages that have at least one unit that meets one of the GSE goals.
- E: The number of goal qualifying units in the population defined by D.
- F: The number of eligible units when the original universe is subset to contain only those mortgages that meets one of the GSE sub-goals.
- G: The number of goal qualifying units in the population defined by F.
- H: The number of eligible units when the original universe is subset to contain only those mortgages that meet the Low/Mod subgoal.
- The number of goal qualifying units in the population defined by H.

"Hit Rate" is the ration of qualified to eligible units

The "Surplus/(Deficit)" is the difference between the number of units that actually qualify for the goal and the minimum number of units needed to mate the HUD specified goal.

aco 1:11 av 06201 DLC	Dogument 022 14	Filed 11/10/14	Dago 6 of 10
ase 1:11-cv-06201-DLC	Document 332-14	Filed 11/19/14	rage 0 01 10

							HUD	HUD Goal Analysis of nheli07-he1_12222006	is of nheli07-	he1_122220	900					
	Corporate Goal 53.0%	Eligible Units	Low/Mod		Deal Mix S	Surplus/(Deficit)	it) Corporate Goal		Underserved Area Eligible Units Qualified Units	Deal Mix	Surplus/(Deficit)	Corporate Goal	Eligible Units	Special Affordable Qualified Units	Deal Mix	Surplus/(Deficit)
			2,748	1,876	68.3%	420		3,164	1,866	29.0%	664		2,748	874	31.8%	242
	Results Where Loans Meet the Pooling Requirements		2,748	1,876	68.3%	420		3,164	1,866	59.0%	664		2,748	874	31.8%	242
	Results Where Loans Do Not Meet the Pooling Requirements	s s			%0'0	0		•	,	0.0%	0		1	•	0.0%	0
				•	%0.0	0		•	•	%0.0	0		•	•	%0.0	0
	LOW/MOD GOALS LOW/MODE	LOWMODQ	Frequency	Percent		Cumulative Frequency	Cumulative Percent	GSE MIX RESULTS	13							0_0_
шсом			0 -	872 1876 2748	27.17 58.44 1456.44		1334 41 3210 1	41.56 68.27% 100 1,456	420							
ə — L	UNDERSERVED AREA GOALS UNDRSRVE UNDRSRVE	A GOALS UNDRSRVQ	Frequency	Percent		Cumulative Frequency	Cumulative Percent									
-Ф Ц-			0 - 0 -	93 323 1205 1543 3164	2.9 10.06 37.54 48.07	4 16 32	93 416 12 1667 51 3210	2.9 58.98% 12.96 1,202 51.93	664							00011101
— Ф - О Е	SPECIAL AFFORDABLE GOALS SPECIALE SPECIALE	LE GOALS SPECIALQ	Frequency	Percent	L	Frequency	Percent									
			1	1874 874 2748	58.38 27.23 0	23 32	2336 72 3210 1	72.77 100 31.80%	242							
1	LOW/MOD GOALS LOW/MODE	LOWMODQ	Frequency	Percent		Cumulative Frequency	Cumulative Percent	GSE MIX RESULTS	TS							
			0 -	872 1876 2748	27.17 58.44 1456.44	13	1334 41 3210 1	41.56 68.27% 100 1,456	420							,
p d u n	UNDERSERVED AREA GOALS UNDRSRVE UNDRSRVE	A GOALS UNDRSRVQ	Frequency	Percent		Cumulative Frequency	Cumulative Percent									_0,
o - i - u			0 + 0 +	93 323 1205 1543 3164	2.9 10.06 37.54 48.07	4 16 32	93 416 12 1667 510	2.9 1,202 1,202 112.96 51.93	664							21 T (4)
h'ge rt t	SPECIAL AFFORDABLE GOALS SPECIALE SPECIALE	LE GOALS SPECIALQ	Frequency	Percent		Frequency	Percent									
= ⊕			0	1874 874 2748	58.38 27.23 0	23	2336 72 3210 1	72.77 31.80% 100 632	242							0. 2

GSE MIX RESULTS						GSE MIX RESULTS					
Cumulative Percent		Cumulative Percent		Percent		Cumulative Percent		Cumulative Percent		Percent	
Cumulative Frequency	0	Cumulative Frequency	0	Frequency	0	Cumulative Frequency	0	Cumulative Frequency	0	Frequency	
Percent	0	Percent	0	Percent	0	Percent	0	Percent	0	Percent	
Frequency		Frequency		Frequency		Frequency		Frequency		Frequency	
ГОММОВО		REA GOALS UNDRSRVQ		ABLE GOALS SPECIALQ		LOWMODQ		REA GOALS UNDRSRVQ		ABLE GOALS SPECIALQ	
LOW/MODE		UNDERSERVED AREA GOALS UNDRSRVE UNDRSRVE		SPECIAL AFFORDABLE GOALS SPECIALE SPECIALE		LOW/MOD GOALS LOWMODE		UNDERSERVED AREA GOALS UNDRSRVE UNDRSRVE		SPECIAL AFFORDABLE GOALS SPECIALE SPECIALG	

Case 1:11-cv-06201-DLC Document 932-14 Filed 11/19/14 Page 8 of 10

Control Cont				_	HUD Sub	o-goal An	nalysis of	nheli07-he	1_12222006	HUD Sub-goal Analysis of nheli07-he1_12222006 (Single Family Owner Occupied Mortgages in Metro Areas)	y Owner O	ccupied Mor	rtgages in M	etro Areas)			
Figure 1		Corporate Goal	Eligible Units	1 -1			urplus/(Deficit)	-		Underserved Area Qualified Units	Deal Mix	Surplus/(Deficit)			Special Affordable Qualified Units		Surplus/(Deficit)
Marie Principal Propriet Marie Propriet Marie Principal Propriet Marie Propriet Marie Principal Propriet Marie P		46.0% Results From Entire File	77	9		%0.0	419	33.0%			62.2%	227	17.0%			49.2%	250
Figure Control Figure		Results Where Loans Meet the Pooling Requirements	2.2	9		%0·0i	419		-22		62.2%	227		9//		49.2%	250
COMMOD BOALS CONMOD BOALS CONM		Results Where Loans Do Not Meet the Pooling Requirements			- 0	%0''	0				%0:0	0		•		%0.0	0
Commutative Cumulative Cu					. 0	%0°t	0				%0.0	0		•	•	%0:0	0
UNDERSERVED AREA GOALS			LOWMODQ	Frequency	Percent		imulative equency	Cumulative Percent	GSE MIX RESUL	TS							
NUNDERSERVED AREA GOALS		-		-	776 776	24.17 356.96	3210										
F SPECIAL AFFORDABLE GOALS Frequency Percent Frequency		UNDERSERVED AREA (GOALS UNDRSRVQ	Frequency	Percent		imulative equency	Cumulative Percent									
SPECIALE SPECIAL AFFORDABLE GOALS Percent Frequency Percen				0 -	293 483 776	9.13 15.05 256.08	3210										
Committee 1		SPECIAL AFFORDABLE SPECIALE	E GOALS SPECIALQ	Frequency	Percent		mulative equency	Cumulative Percent									
LOWINDO GOALS	E			0 -	394 382 776	12.27 11.9 131.92	282{ 321(49								
LOWINDO GOALS																	
Note that the control of the contr			LOWMODQ	Frequency	Percent		umulative equency	Cumulative Percent	GSE MIX RESUL	TS							
UNDERSERVED AREA GOALS	0 @ c	-		-	776 776	24.17 356.96	3210										
No. Comparison Comparison	s S	UNDERSERVED AREA (GOALS UNDRSRVQ	Frequency	Percent		mulative	Cumulative Percent									
SPECIAL AFPORDABLE GOALS Cumulative Cumulative Cumu	c _ = 0 + 0 €	1-1-			293 483 776	9.13 15.05 256.08											
e 1 0 394 12.27 2828 88.1 49.23% 1 1 1 382 11.9 3210 100 132 776 131.92	, + 1	SPECIAL AFFORDABLE SPECIALE	E GOALS SPECIALQ	Frequency	Percent		mulative equency	Cumulative Percent									
	- 0	<u> </u>		0 -	394 382 776	12.27 11.9 131.92	282{ 321(

	Ī					П			
GSE MIX RESULTS						GSE MIX RESULTS			
Cumulative Percent		Cumulative Percent		Cumulative Percent		Cumulative Percent		Cumulative Percent	Percent
Cumulative Frequency	0	Cumulative Frequency	0	Cumulative Frequency	0	Cumulative Frequency	0	Cumulative Frequency	0 Frequency
Percent	0	Percent	0	Percent	0	Percent	0	Percent	0 Percent
Frequency		Frequency		Frequency		Frequency		Frequency	Frequency
LOW/MOD GOALS LOW/MODE LOW/MODQ		UNDERSERVED AREA GOALS UNDRSRVE UNDRSRVQ		SPECIAL AFFORDABLE GOALS SPECIALE SPECIALQ		LOW/MODE LOW/MODQ		UNDERSERVED AREA GOALS UNDRSRVE UNDRSRVE	SPECIAL AFFORDABLE GOALS SPECIALE SPECIALE

w
×
33
9
4
2
Ö
Ā
I
ш

	Total Current UPB	Total Loans	Total Units
Results From Entire File	491,363,526.96	3,025	3,210
Results Where Loans Meet the Pooling Requirements	491,363,526.96	3,025	3,210
Results Where Loans Do Not Meet the Pooling Requirements			